

47. Special Reserve

Item	Opening Balance	Increase for the Period	Current Period Decrease	Closing Balance	Remarks
Work Safety Expenses	31,823,871.09	15,217,145.95	10,682,451.81	36,358,565.23	

48. Retained Earnings

Item	Opening Balance	Increase for the Period	Current Period Decrease	Closing Balance
Statutory Reserve Fund	174,691,754.05	22,567,948.31	300,000.00	196,959,702.36

49. Retained Earnings

Item	Current Period Amount	Previous Period Amount
Balance at end of previous year	2,373,211,611.02	2,221,596,146.62
Opening Adjustment Amount		
Opening balance for current period	2,373,211,611.02	2,221,596,146.62
Increase for the period	425,199,702.66	191,944,730.06
Of which: Transfer from current period net profit	425,199,702.66	191,944,730.06
Other Adjustments		
Current period decrease	77,093,091.26	40,329,265.66
Of which: Surplus reserve appropriated during the period	22,567,948.31	13,547,420.02
General risk reserve provision for the period		-24,931,574.87
Cash dividend distribution for the current period	51,825,142.95	51,758,616.18
Capitalisation of reserves		
Other reductions	2,700,000.00	-45,195.67
Balance at end of period	2,721,318,222.42	2,373,211,611.02

50. Operating Revenue and

Operating Costs (1) Operating

Revenue and Operating Costs

Item	Current period amount		Previous period amount	
	Income	Cost	Revenue	Cost
Principal Business	30,001,684,644.71	23,360,377,167.62	27,451,765,251.72	22,103,752,269.40
Other Business	423,083,711.97	245,505,568.87	380,320,741.35	266,856,462.87
Total	30,424,768,356.68	23,605,882,736.49	27,832,085,993.07	22,370,608,732.27

(2) Operating Revenue and Cost of Sales by Industry (or Product Type)



Principal product categories (or industries)	Current Period Amount		Previous period amount	
	Revenue	Cost	Revenue	Cost
Earthmoving machinery	17,937,790,418.29	13,985,771,299.63	15,902,357,469.81	12,433,810,030.88
Other Construction Machinery	9,079,450,271.02	7,101,773,498.23	8,818,459,828.42	7,670,894,777.79
Prestressed products	2,517,384,896.81	1,891,342,135.92	2,243,040,212.48	1,704,530,497.12
Finance lease income	524,795,505.83	318,811,833.46	551,469,469.38	300,200,320.37
Meat processing plant products	320,351,379.42	282,987,475.61	269,369,057.26	233,198,769.91
Modern Services	44,995,885.31	25,196,493.64	47,389,955.72	27,974,336.20
<b>Total</b>	<b>30,424,768,356.68</b>	<b>23,605,882,736.49</b>	<b>27,832,085,993.07</b>	<b>22,370,608,732.27</b>

(3) Operating Revenue and Operating Costs by Region

Principal Operating Regions	Current Period Amount		Previous Period Amount	
	Revenue	Cost	Revenue	Cost
Within China	16,664,515,011.89	13,776,829,531.93	16,369,669,246.12	14,087,717,961.71
Outside China	13,760,253,344.79	9,829,053,204.56	11,462,416,746.95	8,282,890,770.56
<b>Total</b>	<b>30,424,768,356.68</b>	<b>23,605,882,736.49</b>	<b>27,832,085,993.07</b>	<b>22,370,608,732.27</b>

51. Taxes and Surcharges

Item	Current Period Amount	Previous Period Amount
Urban Maintenance and Construction Tax	39,840,073.23	43,034,055.31
Education Surcharge	29,384,101.71	31,217,443.76
Land Use Tax	19,243,787.63	16,824,727.82
Stamp Duty	25,881,039.86	24,743,787.32
Environmental Protection Tax	190,598.51	194,125.72
Vehicle and Vessel Usage Tax	275,356.46	278,285.07
Property tax	52,882,461.25	43,225,874.34
Water Conservancy Construction Fund	654,227.01	495,589.22
Other	41,948,892.19	20,698,008.65
<b>Total</b>	<b>210,300,537.85</b>	<b>180,711,897.21</b>

52. Selling expenses



Item	Current Period Amount	Previous Period Amount
Freight and Handling Charges	43,378,094.60	35,605,809.06
Three-warranty fees	33,044,979.86	-
Labour costs	1,111,181,837.83	997,632,048.93
Travel and Entertainment Expenses	257,650,393.95	208,699,189.46
Office and Amortisation Expenses	356,177,326.88	250,573,169.45
Advertising and publicity expenses	350,319,259.47	234,439,438.58
Consultancy and intermediary fees	141,541,607.67	123,971,945.92
Other Selling Expenses	89,637,300.93	92,597,240.28
<b>Total</b>	<b>2,382,930,801.19</b>	<b>1,943,518,841.68</b>

53. Administrative expenses

Item	Current Period Amount	Previous Period Amount
Labour Costs	533,908,888.98	503,333,898.33
Office and repair expenses	93,959,485.92	90,403,529.70
Depreciation and amortisation expenses	125,479,428.34	116,908,008.53
Travel and entertainment expenses	25,367,865.28	25,949,512.25
Consultancy and agency fees	31,178,670.82	25,251,783.36
Other	94,087,509.24	95,568,453.61
<b>Total</b>	<b>903,981,848.58</b>	<b>857,415,185.78</b>

54. Research and Development Expenses

Item	Current Period Amount	Previous Period Amount
Labour costs	573,790,407.18	524,878,968.62
Materials	284,642,479.15	214,139,857.43
Amortisation	43,364,295.42	44,698,282.66
Outsourced R&D and design fees	144,693,368.90	56,774,781.54
Other	95,347,506.85	68,844,057.24
<b>Total</b>	<b>1,141,838,057.50</b>	<b>909,335,947.49</b>

55. Financial expenses

Item	Current Period Amount	Previous Period Amount
Interest Expense	378,455,563.69	449,227,080.93
Less: Interest income	280,218,737.22	307,353,703.73
Exchange gains and losses	57,897,464.03	27,792,403.25
Handling fees and other	24,669,974.26	26,961,463.04
<b>Total</b>	<b>180,804,264.76</b>	<b>196,627,243.49</b>

